



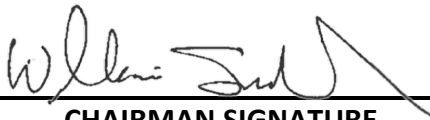
TECHNICAL COLLEGE  
OF THE LOWCOUNTRY

COLLEGE FOUNDATION  
GA-103

**Department Responsibility:** Administrative Services

**Approved Date:** August 18, 2020

**Related Policies & Laws:**



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CHAIRMAN SIGNATURE



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PRESIDENT SIGNATURE

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The Technical College of the Lowcountry Foundation, Inc. (TCLF) is chartered in the State of South Carolina as a non-profit, tax-exempt organization under Section 501(c)(3) internal revenue code. The Foundation operates exclusively for the benefit of the College, maintains an office, by-laws, and financial records separate from the College. All liability regarding the operation of the Foundation rests with the Foundation as outlined in the TCLF By-Laws.

TCL Foundation is governed by a Board of Directors comprised of community leaders and two ex-officio members from the College:

1. College President
2. Executive Director of Institutional Advancement
3. One TCL Commission member

Due to the TCL Foundation existing solely for the benefit and support of the College and its programs, the Foundation operates within the College's governance structure. In addition, the College's Chief Executive Officer (President) has ultimate control of all the College's fundraising activities.

**PROCEDURES:**