

## **TECHNICAL COLLEGE** OF THE LOWCOUNTRY

## **AUXILIARY ENTERPRISES** FA-508

Department Responsibility: Financial Administration Approved Date: **Related Policies & Laws:** 

August 18, 2020 SC Code of Laws 59-53-100

CHAIRMAN SIGNATURF

**MGNATURE** 

The Technical College of the Lowcountry is authorized to operate or contract for auxiliary enterprises such as bookstores, vending machines, and food services, as a service to, and incidental to, the instructional program of the College.

All revenues and expenditures of college-operated enterprises will be accounted for and included in College financial statements. Funds derived from operations of auxiliary services shall be retained by the College and expended in accordance with policies established by the TCL Commission and approved by the State Board for Technical and Comprehensive Education.

The Vice President for Administrative Services will provide active oversight of the operations and management of such enterprises to ensure that each is operated in a fiscally prudent manner. Auxiliary enterprises will be operated on a self-sustaining basis.

**PROCEDURES:**