

TECHNICAL COLLEGE OF THE LOWCOUNTRY

PROCEDURE

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PROCEDURE TITLE: FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG)

BASED ON POLICY:

REVISION NUMBER: 3

OFFICE OF RESPONSIBILITY: FINANCIAL AID



PRESIDENT

February 21, 2018

DATE

PURPOSE

The primary purpose of the Federal Supplemental Educational Opportunity Grant (FSEOG) program is to provide grant assistance to students attending the Technical College of the Lowcountry based on exceptional financial need as specified by the United States Department of Education. The purpose of this procedure is to describe the guidelines for the administration of the FSEOG.

PROCEDURE

1. FSEOG process:
 - a. The student completes a Free Application for Federal Student Aid (FAFSA). The information is then forwarded to the processing agency.
 - b. The information is calculated by the processing agency. A Student Aid Report (SAR) is mailed to the student, and the college receives an electronic ISIR.
 - c. Eligibility for the FSEOG program is determined by information provided on the ISIR.

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- d. The FSEOG is awarded to eligible students on a first-come, first-serve basis based on application date of the FAFSA. Eligibility determination is subject to the student's submitting any required verification documents prior to final determination. Students failing to complete the verification process may lose eligibility if prescribed deadlines are not met.
 - e. A tentative award is posted to the student's account by the Financial Aid Office and is not final until the published disbursement date. FSEOG funds are subject to be adjusted due to reduction of funding availability.
 - f. Final award is determined by the Financial Aid Office.
 - g. Eligible students are awarded FSEOG funds according to the Pell Grant award schedule.
 - h. Students must meet all Federal student aid eligibility requirements including but not limited to Satisfactory Academic Progress.
2. Disbursement Process:
- a. The Business Office is responsible for disbursing funds to students in accordance with published schedules.
 - b. The Business Office will disburse a student's credit balance after Financial Aid has certified the student's aid upon verification, but within 14 calendar days following the published disbursement date.